

## **Simmons University FY24 FSA Summary**

Optum Financial (previously ConnectYour Care)
Customer Service Phone number 877-292-4040

## Healthcare Flexible Spending Account (for participants of HMO or No Coverage w/Simmons)

FSA Type(s) Offered	Health Care FSA
Claims Payment Method	Debit Card Issued or Employee may submit manual claims via website
Eligible Expenses	IRS Publication 502
Eligible Plan Year Expenses	Incurred between July 1st, 2023 – June 30, 2024*
Claim Filing Deadline	October 31, 2024
Employee Funding Amounts	\$100 minimum, \$3,050 maximum
What expenses may I submit?	Out of pocket Medical, Dental and Vision expenses found defined by IRC Section 213(d) except for insurance premiums
Website	www.optum.com/welcome (must have CYC debit card to register for website)
What if I terminate mid-plan year?	Members may incur expenses up until their termination date. Claims filing deadline of 10/31 still applies.

<sup>\*</sup>If active benefit-eligible employee as of June 30<sup>th</sup>, can incur claims through September 15, 2024

## Limited Purpose Flexible Spending Account (for participants of PPO/HDHP plan only)

FSA Type(s) Offered	Limited Purpose FSA (Dental & Vision Expenses only)
Claims Payment Method	Debit Card Issued or Employee may submit manual claims via website
Eligible Expenses	IRS Publication 502
Eligible Plan Year Expenses	Incurred between July 1st, 2023– June 30, 2024*
Claim Filing Deadline	October 31, 2024
Employee Funding Amounts	\$100 minimum, \$3,050 maximum
What expenses may I submit?	Out of pocket Dental and Vision expenses defined by IRC Section 213(d)
Website	www.optum.com/welcome (must have CYC debit card to register for website)
What if I terminate mid-plan year?	Members may incur expenses up until their termination date. Claims filing deadline of 10/31 still applies.

<sup>\*</sup>If active benefit-eligible employee as of June 30<sup>th</sup>, can incur claims through September 15, 2024

## Dependent Care Flexible Spending Account (all Benefit-Eligible employees can participate)

FSA Type(s) Offered	Dependent Care FSA (generally for child care and elder care expenses)
Claims Payment Method	Employee may submit manual claims via website
Eligible Expenses	IRS Publication 503
Eligible Please Year Expenses	Incurred between July 1 <sup>st</sup> , 2023 – June 30, 2024*
Claim Filing Deadline	October 31, 2024
Employee Funding Amounts	\$100 minimum, \$5,000 maximum
Website	www.optum.com/welcome (can register on CYC website using SSN)
What it i terminate min-nian vear?	Members may incur expenses up until their termination date. Claims filing deadline of 10/31 still applies.

<sup>\*</sup>If active benefit-eligible employee as of June 30<sup>th</sup>, can incur claims through September 15, 2024