

Retirement Plan Information, Resources and Support

Tools and Resources Available for Your Retirement Planning

To support our community with retirement planning and questions, we have outlined a series of offerings and contacts to support you now and throughout the year. We encourage all eligible faculty and staff to take advantage of the options and resources that work best for you:

Complimentary on-site retirement plan consultations through TIAA: We continue to offer numerous, complimentary on-site retirement plan consultations with a consultant from TIAA. Last year over 100 faculty and staff took advantage of the on-site sessions at Simmons. TIAA consultants can help on retirement savings plans, investment fund options and selections, including consolidation of prior retirement plan options.

- To set up a complimentary on-site appointment with a TIAA consultant, please call TIAA at 1-866-843-5640 (M-F, 9AM - 8PM) or log on the website to schedule an appointment at tiaa.org/schedulenow

- If you prefer to talk to a TIAA representative over the phone in place of an in-person meeting, please call TIAA at 1-800-842-2252 (M-F, 8AM - 10PM, Saturday 9AM - 6PM).

TIAA Wealth Management Group: If you have retirement plan assets with TIAA (including prior accounts with other employers) in excess of \$500,000, or if you have complex retirement planning needs, or if you are considering retirement in the next five years, you are eligible to access the services of the TIAA Wealth Management Group. The TIAA Wealth Management Group provides such individuals with highly specialized financial solutions and service. Please call TIAA at 1-866-220-6583 to see if you qualify for this service, and to set up an appointment.

Adjusting your Voluntary Tax Deferred Annuity (TDA) Contributions: You have the ability to begin or increase your contributions to the voluntary Tax Deferred Annuity (TDA) plan (up to IRS limits).

- In calendar year 2019, eligible employees can contribute up to \$19,000 between your 3% DC Retirement Plan contribution and the voluntary TDA contributions. Employees who are over age 50 or turning 50 by December 31, 2019 can contribute an additional \$6,000 for a total of \$25,000 in contributions in this calendar year.
- The TDA plan can be set up at any time during the year. Contributions to the TDA plan can be changed at any time during the year.